

Consolidated statement of cash flows

	Notes	Year ended 31 March	
		2012 Shs'000	2011 Shs'000
Operating activities			
Cash generated from operations	26	40,038,720	38,268,803
Interest received		427,402	293,519
Interest paid		(1,896,201)	(1,363,200)
Income tax paid		(5,333,847)	(6,197,250)
Net cash from operating activities		33,236,074	31,001,872
Investing activities			
Acquisition of IGO Wireless Limited, net of cash acquired		-	(454,094)
Acquisition of Instaconnect Limited, net of cash acquired		-	(2,095)
Purchase of property, plant and equipment	17 (a)	(25,278,428)	(25,482,597)
Additions of property, plant and equipment – IGO Wireless Limited	17 (a)	-	(11,608)
Purchase of intangible assets		-	(1,600)
Investment in Indefeasible rights of use	20	(419,158)	(913,214)
Proceeds from disposal of property, plant and equipment		16,048	17,590
Net cash used in investing activities		(25,681,538)	(26,847,618)
Financing activities			
Proceeds from long-term borrowings		6,392,231	7,496,030
Repayments on long-term borrowings		(2,399,755)	(9,112,653)
Dividends paid	14	(8,000,000)	(8,000,000)
Net cash used in financing activities		(4,007,524)	(9,616,623)
Net increase/(decrease) in cash and cash equivalents		3,547,012	(5,462,369)
Movement in cash and cash equivalents			
At start of year		5,261,046	10,723,415
Increase/(decrease)		3,547,012	(5,462,369)
At end of year	24	8,808,058	5,261,046

